

**d) Calculation for the value of affordable units:**

This calculation is based on median household income for the local area multiplied by 3.3. The resultant value is then discounted according to the table below:

$$(H \times 3.3) \times P = \text{£}V$$

**H** is the median household income for the local area

**P** is the percentage specified in the table below

**V** is the value of the affordable unit.

Type of property	Maximum price as a % of the affordable value
1 bedroom	80%
2 bedroom	90%
3 bedroom	100%
4 bedroom	110%

Information relating to household incomes is provided via CACI Paycheck data and can be provided by the Council. This figure will be updated on a regular basis.

**Example**

For a 2 bedroom flat in Prestatyn Central, assuming the median household income is £23,445 (available on request from the Council), the value would be:

$$(\text{£}23,445 \times 3.3) \times 90\% = \text{£}69,632$$